

## **UTR1.213 - THE BYARD PRIZE**

### **Background**

- A. In 1958 Mrs Amy Matilda Beddome paid £130 to the University to establish a prize to perpetuate the memory of her father, the late Douglas John Byard, who was once a teacher in the Department of English.
- B. The University accepted the donation and bequest upon the trusts specified by the donors and the donation/bequest therefore became the capital subject to those trusts ('capital sum').

### **Name of the fund**

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called 'The Byard Prize' ('fund').

### **Investment of the fund**

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

### **Obligations**

3. In administering the fund, the University must adhere to the terms specified and is obliged:-
  - (a) to invest the capital sum according to the directions of the donor; and
  - (b) to establish a prize to be administered according to the following rules.

### **Rules**

1. The prize shall be known as "The Byard Prize" and shall be awarded annually.
2. The prize shall be a book voucher to the value of \$180 per year, or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of interest available from the Endowment Fund.
3. The prize shall be awarded to the student, who in the opinion of the Head of the Department has achieved the best results in a Level I English Literature course, and are not in receipt of another prize for this course.
4. If, in any particular year, the examiners consider that no candidate is suitable for the prize, then no award shall be made.
5. If two or more students are of equal merit, the prize shall be split equally.
6. The University may vary the rules from time to time in a manner consistent with the University's legal obligations and policies.

**Rule Revisions:-**

| <b>Date</b>      | <b>Approving Authority</b>                         |
|------------------|--|
| 22 January 2020  | Deputy Vice Chancellor & Vice President (Academic) |
| 8 September 2015 | Deputy Vice Chancellor & Vice President (Academic) |